

Fill in this information to identify your case:

Debtor

Daniel Halevy

United States Bankruptcy Court for the: CENTRAL DISTRICT OF CALIFORNIA

Case number 2:24-bk-12075-VZ

(if known)

Official Form 426

Periodic Report Regarding Value, Operations, and Profitability of Entities in Which the Debtor's Estate Holds a Substantial or Controlling Interest

12/17

This is the *Periodic Report* as of **March 31, 2024** on the value, operations, and profitability of those entities in which a Debtor holds, or two or more Debtors collectively hold, a substantial or controlling interest (a "Controlled Non-Debtor Entity"), as required by Bankruptcy Rule 2015.3. For purposes of this form, "Debtor" shall include the estate of such Debtor.

Daniel Halevy holds a substantial or controlling interest in the following entities:

Name of Controlled Non-Debtor Entity	Interest of the Debtor	Tab #
Sienna Rose Inc. - 31%		
820 S. Spring Street, LLC - 31%		
Commune Events, Inc. - 100%		
802 Mateo St., LLC - 100%		
Almighty Builders, Inc. - 100%		

This *Periodic Report* contains separate reports (*Entity Reports*) on the value, operations, and profitability of each Controlled Non-Debtor Entity.

Each *Entity Report* consists of five exhibits.

Exhibit A contains the most recently available: balance sheet, statement of income (*loss*), statement of cash flows, and a statement of changes in shareholders' or partners' equity (*deficit*) for the period covered by the *Entity Report*, along with summarized footnotes.

Exhibit B describes the Controlled Non-Debtor Entity's business operations.

Exhibit C describes claims between the Controlled Non-Debtor Entity and any other Controlled Non-Debtor Entity.

Exhibit D describes how federal, state or local taxes, and any tax attributes, refunds, or other benefits, have been allocated between or among the Controlled Non-Debtor Entity and any Debtor or any other Controlled Non-Debtor Entity and includes a copy of each tax sharing or tax allocation agreement to which the Controlled Non-Debtor Entity is a party with any other Controlled Non-Debtor Entity.

Exhibit E describes any payment, by the Controlled Non-Debtor Entity, of any claims, administrative expenses or professional fees that have been or could be asserted against any Debtor, or the incurrence of any obligation to make such payments, together with the reason for the entity's payment thereof or incurrence of any obligation with respect thereto.

This Periodic Report must be signed by a representative of the trustee or debtor in possession.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

The undersigned, having reviewed the Entity Reports for each Controlled Non-Debtor Entity, and being familiar with the Debtor's financial affairs, verifies under the penalty of perjury that to the best of his or her knowledge, (i) this Periodic Report and the attached Entity Reports are complete, accurate, and truthful to the best of his or her knowledge, and (ii) the Debtor did not cause the creation of any entity with actual deliberate intent to evade the requirements of Bankruptcy Rule 2015.3

For non-individual
Debtors:

X

Signature of Authorized Individual

Printed name of Authorized Individual

Date

MM/ DD / YYYY

For individual Debtors:

X

Signature of Debtor 1

X

Signature of Debtor 2

Daniel Halevy

Printed name of Debtor 1

Date

May 29, 2024

MM/ DD / YYYY

X

Printed name of Debtor 2

Date

MM/ DD / YYYY



Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A: Financial Statements for Controlled Non-Debtor Entities

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

[REDACTED] Exhibit A-1: Balance Sheet for Controlled Non-Debtor Entities as of 3/31/24

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

Exhibit A-2: Statement of Income (*Loss*) for Controlled Non-Debtor Entities as of 3/31/24

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

Debtor Name: **Daniel Halevy**
2:24-bk-12075-VZ

Case number

[REDACTED] **Exhibit A-3: Statement of Cash Flows for Controlled Non-Debtor Entities as of 3/31/24**

See Attached Exhibit A, prepared by Alan Gomperts upon review of the books and records.

EXHIBIT A

Sienna Rose, Inc.
Preliminary Balance Sheet
As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

Checking **193.92**

Total Checking/Savings **193.92**

Other Current Assets

Inventory **47,938.17**

Total Other Current Assets **47,938.17**

Total Current Assets

48,132.09

Other Assets

Due to Affiliates **-2,477.10**

Total Other Assets

-2,477.10

TOTAL ASSETS

45,654.99

LIABILITIES & EQUITY

Equity

Capital Stock **10,000.00**

Retained Earnings **-784,308.18**

Net Income **819,963.17**

Total Equity

45,654.99

TOTAL LIABILITIES & EQUITY

45,654.99

Sienna Rose, Inc.

Preliminary Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Sales	
Wholesale	889.26
Total Sales	889.26
Total Income	889.26
Cost of Goods Sold	
Cost of Goods Sold	50,000.00
Total COGS	50,000.00
Gross Profit	-49,110.74
Expense	
Selling, General and Admin Expenses	24,356.79
Net Ordinary Income	-73,467.53
Other Income/Expense	
Other Income	
Other Income	893,430.70
Total Other Income	893,430.70
Net Other Income	893,430.70
Net Income	819,963.17

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

January through December 2023

Jan - Dec 23

OPERATING ACTIVITIES

Net Income 819,963.17

Adjustments to reconcile Net Income

to net cash provided by operations:

Inventory 50,000.00

Net cash provided by Operating Activities 869,963.17

INVESTING ACTIVITIES

Net cash provided by Investing Activities 0.00

FINANCING ACTIVITIES

Non Cash loan Adjustments -870,953.70

Net cash provided by Financing Activities -870,953.70

Net cash decrease for period -990.53

Cash at beginning of period 1,184.45

Cash at end of period **193.92**

Sienna Rose, Inc.
Preliminary Balance Sheet
As of March 31, 2024

Mar 31, 24

ASSETS

Current Assets

Checking/Savings	
Checking	-453.65
Total Checking/Savings	-453.65
Other Current Assets	
Inventory	47,938.17
Total Other Current Assets	47,938.17
Total Current Assets	47,484.52
Other Assets	
Due to Affiliates	-2,036.10
Total Other Assets	-2,036.10
ASSETS	45,448.42

HARDITIES & EQUITY

Inhalation

Long Term Liabilities	
Officer Loan Payable	4,000.00
Total Long Term Liabilities	4,000.00
All Liabilities	4,000.00

Equity

Capital Stock	10,000.00
Retained Earnings	35,654.99
Net Income	-4,206.57
Total Equity	<u>41,448.42</u>
LIABILITIES & EQUITY	45,448.42

TOTAL LIABILITIES & EQUITY

Sienna Rose, Inc.

Preliminary Profit & Loss

January through March 2024

	<u>Jan - Mar 24</u>
Ordinary Income/Expense	
Expense	
Selling, General and Admin Expenses	4,206.57
Net Ordinary Income	-4,206.57
Net Income	<u>-4,206.57</u>

Sienna Rose, Inc.

Preliminary Statement of Cash Flows

January through March 2024

Jan - Mar 24

OPERATING ACTIVITIES

Net Income -4,206.57

Adjustments to reconcile Net Income
to net cash provided by operations:

Net cash provided by Operating Activities -4,206.57

INVESTING ACTIVITIES

Due to affiliates -441.00

Net cash provided by Investing Activities -441.00

FINANCING ACTIVITIES

Officer Loan Payable 4,000.00

Net cash provided by Financing Activities 4,000.00

Net cash increase for period -647.57

Cash at beginning of period 193.92

Cash at end of period -453.65

820 S. Spring Street, LLC.
Preliminary Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
Retained Earnings	-2,948.54
Net Income	<u>2,948.54</u>
Total Equity	<u>0.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>0.00</u></u>

820 S. Spring Street, LLC.
Preliminary Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Other Income/Expense	
Other Income	
Other Income	<u>2,948.54</u>
Total Other Income	<u>2,948.54</u>
Net Other Income	<u>2,948.54</u>
Net Income	<u>2,948.54</u>

820 S. Spring Street, LLC.

Preliminary Statement of Cash Flows

January through December 2023

Jan - Dec 23

OPERATING ACTIVITIES

Net Income	2,948.54
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Net cash provided by Operating Activities	2,948.54

FINANCING ACTIVITIES

Member Loans	-2,948.54
Net cash provided by Financing Activities	-2,948.54
Net cash increase for period	0.00
Cash at end of period	0.00

820 S. Spring Street, LLC.
Preliminary Balance Sheet
As of March 31, 2024

May 14, 24

ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
Total Equity	0.00
TOTAL LIABILITIES & EQUITY	0.00

820 S. Spring Street, LLC.
Preliminary Profit & Loss
January through March 2024

	Jan - Mar 24
Net Income	0.00

820 S. Spring Street, LLC.

Preliminary Statement of Cash Flows

January through March 2024

	Jan - Mar 24
Cash at end of period	0.00

Commune Events, Inc.
Preliminary Balance Sheet
As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings	
Checking Account	7,502.38
Total Checking/Savings	7,502.38
Total Current Assets	7,502.38
Fixed Assets	
Total Fixed Assets, Net of Accum. Deprn	144,734.00
TOTAL ASSETS	152,236.38

LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Other current Liabilities	33,357.57
Shareholder Loans	222,428.82
Total Other Current Liabilities	255,786.39
Total Current Liabilities	255,786.39
Total Liabilities	255,786.39
Equity	
Total Equity	103,550.01
TOTAL LIABILITIES & EQUITY	359,336.40

Commune Events, Inc.
Preliminary Profit & Loss
January through December 2023

Jan - Dec 23

Ordinary Income/Expense	
Income	
Sales	342,224.83
Total Income	342,224.83
Expense	
Selling, General and Admin Expenses	385,153.92
Net Ordinary Income	-42,929.09
Other Income/Expense	
Other Expense	
FTB Taxes	668.07
Total Other Expense	668.07
Net Other Income	-668.07
Net Income	-43,597.16

Commune Events, Inc.
Preliminary Statement of Cash Flows
January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	-43,597.16
Adjustments to reconcile Net Income to net cash provided by operations:	
Other current Liabilities	-68,642.43
Shareholder Loans	139,981.49
Net cash provided by Operating Activities	27,741.90
INVESTING ACTIVITIES	
Fixed Assets	-2,815.00
Net cash provided by Investing Activities	-2,815.00
FINANCING ACTIVITIES	
Shareholder Distributions	-18,919.10
Net cash provided by Financing Activities	-18,919.10
Net cash increase for period	6,007.80
Cash at beginning of period	1,494.58
Cash at end of period	7,502.38

Commune Events, Inc.
Preliminary Balance Sheet
As of March 31, 2024

Mar 31, 24

ASSETS

Current Assets

Checking/Savings	
Checking Account	15,562.74
Total Checking/Savings	15,562.74
Other Current Assets	102,809.34
Total Current Assets	118,372.08
Fixed Assets	
Total Fixed Assets, Net of Accum. Deprn	186,086.00
TOTAL ASSETS	304,458.08

LIABILITIES & EQUITY

Liabilities

Current Liabilities	
Other Current Liabilities	
Other current Liabilities	178,452.91
Shareholder Loans	226,308.63
Total Other Current Liabilities	404,761.54
Total Current Liabilities	404,761.54
Total Liabilities	404,761.54
Equity	
Total Equity	-100,303.46
TOTAL LIABILITIES & EQUITY	304,458.08

Commune Events, Inc.
Preliminary Profit & Loss
January through March 2024

<u>Jan - Mar 24</u>	
Ordinary Income/Expense	
Income	
Sales	94,979.73
Total Income	94,979.73
Expense	
Selling, General and Admin Expenses	89,787.63
Net Ordinary Income	5,192.10
Net Income	5,192.10

Commune Events, Inc.
Preliminary Statement of Cash Flows
January through March 2024

Jan - Mar 24

OPERATING ACTIVITIES

Net Income	5,192.10
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Adjustments to reconcile Net Income	
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to net cash provided by operations:	
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Other Current Assets	42,286.00
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Shareholder Loans	3,879.81
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Net cash provided by Operating Activities	51,357.91
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INVESTING ACTIVITIES

Fixed Assets	-41,352.00
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Net cash provided by Investing Activities	-41,352.00
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FINANCING ACTIVITIES

Shareholder Distributions	-1,945.55
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Net cash provided by Financing Activities	-1,945.55
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Net cash increase for period	8,060.36
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Cash at beginning of period	7,502.38
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Cash at end of period	15,562.74
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802 Mateo St., LLC
Preliminary Balance Sheet
As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

Fixed Assets

Land and Buildings, Net

2,751,847.07

Total Fixed Assets

2,751,847.07

TOTAL ASSETS

2,751,847.07

LIABILITIES & EQUITY

Liabilities

Loan Payable - Bank

2,751,747.07

Total Liabilities

2,751,747.07

Equity

Capital Stock

100.00

Total Equity

100.00

TOTAL LIABILITIES & EQUITY

2,751,847.07

802 Mateo St., LLC
Preliminary Profit & Loss
January through December 2023

Jan - Mar 24

Ordinary Income/Expense	
Income	
Income	0.00
Total Income	0.00
Expense	
FTB Taxes	0.00
Total Expense	0.00
Net Ordinary Income	0.00
Net Income	0.00

802 Mateo St., LLC
Preliminary Cash Flows
January through December 2023

	<u>Jan - Dec '23</u>
Ordinary Income/Expense	0.00

802 Mateo St., LLC
Preliminary Balance Sheet
As of March 31, 2024

Mar 31, 24

ASSETS

Fixed Assets

Land and Buildings, Net	<u>2,729,854.40</u>
Total Fixed Assets	<u>2,729,854.40</u>
TOTAL ASSETS	<u>2,729,854.40</u>

LIABILITIES & EQUITY

Liabilities

Loan Payable - Bank	2,729,754.40
Total Liabilities	2,729,754.40
Equity	
Capital Stock	<u>100.00</u>
Total Equity	100.00
TOTAL LIABILITIES & EQUITY	<u>2,729,854.40</u>

802 Mateo St., LLC
Preliminary Profit & Loss
January through March 2024

Jan - Mar 24

Ordinary Income/Expense	
Income	
Income	0.00
Total Income	0.00
Expense	
Total Expense	0.00
Net Ordinary Income	0.00
Net Income	0.00

802 Mateo St., LLC

Preliminary Statement of Cash Flows

January through March 2024

Jan - Mar 24

OPERATING ACTIVITIES

Net Income	0.00
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Almighty Builders Inc.
Preliminary Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
Retained Earnings	0.00
Net Income	0.00
Total Equity	<u>0.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>0.00</u></u>

Almighty Builders Inc.
Preliminary Profit & Loss
January through December 2023

	<u>Jan - Dec 23</u>
Other Income/Expense	
Other Income	
Other Income	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	<u><u>0.00</u></u>

Almighty Builders Inc.
Preliminary Statement of Cash Flows
January through December 2023

	<u>Jan - Dec 23</u>
OPERATING ACTIVITIES	
Net Income	0.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Net cash provided by Operating Activities	0.00
FINANCING ACTIVITIES	
Member Loans	0.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	0.00
Cash at end of period	0.00

Almighty Builders Inc.
Preliminary Balance Sheet
As of March 31, 2024

May 14, 24

ASSETS	0.00
LIABILITIES & EQUITY	
Equity	
Total Equity	0.00
TOTAL LIABILITIES & EQUITY	0.00

Almighty Builders Inc.
Preliminary Profit & Loss
January through March 2024

	Jan - Mar 24
Net Income	0.00

Almighty Builders Inc.

Preliminary Statement of Cash Flows

January through March 2024

	Jan - Mar 24
Cash at end of period	0.00

[REDACTED] Exhibit A-4: Statement of Changes in Shareholders'/Partners' Equity (*Deficit*) for Controlled Non-Debtor Entities as of 3/31/24

Upon review of the books and records, none.

Exhibit B: Description of Operations for Controlled Non-Debtor Entities

Sienna Rose Inc. - Women's wholesale clothing company

820 S. Spring Street, LLC - Defunct, previously real estate holding company

Commune Events, Inc. - Events hosting company; real estate management

802 Mateo St., LLC - Real estate holding company

Almighty Builders, Inc. - Defunct, previously real estate management and property maintenance

[REDACTED] Exhibit C: Description of Intercompany Claims

Upon review of the books and records, none.

[REDACTED] Exhibit D: Allocation of Tax Liabilities and Assets

Upon review of the books and record, none.

[REDACTED] Exhibit E: Description of Controlled Non-Debtor Entity's payments of Administrative Expenses, or Professional Fees otherwise payable by a Debtor

Based on personal knowledge, prior to the petition date, Commune Events, Inc. loaned individual debtors Alan Gomperts, Daniel Halevy and Susan Halevy \$51,738.00 each as a retainer for bankruptcy representation and filing fees.